

105TH CONGRESS
2D SESSION

H. R. 4212

To amend the Internal Revenue Code of 1986 to give top performing enterprise communities priority for designation as the empowerment zones authorized by the Taxpayer Relief Act of 1997.

IN THE HOUSE OF REPRESENTATIVES

JULY 14, 1998

Mr. SCOTT (for himself, Mr. SISISKY, and Mr. PICKETT) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to give top performing enterprise communities priority for designation as the empowerment zones authorized by the Taxpayer Relief Act of 1997.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. RECOGNITION AND INCENTIVES FOR TOP PER-**
4 **FORMING ENTERPRISE COMMUNITIES.**

5 (a) PRIORITY GIVEN TO TOP PERFORMING ENTER-
6 PRISE COMMUNITIES.—Subparagraph (D) of section
7 1391(g)(3) of the Internal Revenue Code of 1986 (relating

1 to modifications to eligibility criteria, etc.) is amended to
 2 read as follows:

3 “(D) PREVIOUSLY DESIGNATED ENTER-
 4 PRISE COMMUNITIES MAY BE INCLUDED.—

5 “(i) IN GENERAL.—Subsection (e)(5)
 6 shall not apply to any enterprise commu-
 7 nity designated under subsection (a) that
 8 is also nominated for designation under
 9 this subsection.

10 “(ii) PRIORITY.—The appropriate
 11 Secretary shall give priority to a top per-
 12 forming enterprise community applying for
 13 nomination for designation as an empower-
 14 ment zone under paragraph (1) by reason
 15 of this subparagraph.”

16 (b) RECOGNITION OF TOP PERFORMING ENTER-
 17 PRISE COMMUNITIES.—Section 1391 of such Code (relat-
 18 ing to designation procedure) is amended by adding at the
 19 end the following new subsection:

20 “(h) RECOGNITION OF TOP PERFORMING ENTER-
 21 PRISE COMMUNITIES.—For purposes of subsection (g)—

22 “(1) IN GENERAL.—The appropriate Secretary
 23 shall recognize annually the top performing enter-
 24 prise communities.

1 “(2) TOP PERFORMING ENTERPRISE COMMU-
2 NITY.—The term ‘top performing enterprise commu-
3 nity’ means an enterprise community that, as deter-
4 mined by the appropriate Secretary, has completed
5 or made substantial progress toward the achieve-
6 ment of substantially all benchmarks specified in the
7 application for designation under this section.”.

8 (c) EFFECTIVE DATE.—The amendments made by
9 this section shall take effect as if included in the amend-
10 ments made by section 952 of the Taxpayer Relief Act
11 of 1997.

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